



**PRIVATE & CONFIDENTIAL**

19 March 2014

Kirun Patel  
Shareholder Executive  
Department of Business, Innovation and Skills  
1 Victoria Street  
London  
SW1H 0ET

SENT VIA EMAIL

Dear Mr. Patel,

We are writing to you in response to the consultation on the Land Registry.

We believe the Land Registry plays a vital role in the UK land and property market, and that its mission to become a world leader in the digital delivery of its services and data will result in significant benefits to society.

The management team has done a great job starting this journey, with significant strides towards digitalization and step change improvements in productivity and efficiency, with the support of the Shareholder Executive and the Department for Business, Innovation and Skills.

In order to complete the transformation of the Land Registry, and meet the ambitious goals of the Business Strategy for 2013-18, we agree that the introduction of a service delivery company (the "Company") will provide the optimal framework. With unrelenting focus on service delivery, greater operational flexibility, and the ability to provide other services, the Company could offer a better deal for consumers, including greater value-for-money, higher quality service, and an improved product offering, with richer data and services, as well as more exciting career opportunities for management and employees.

To become a world leader in digital delivery the Company will need to become a successful technology company. To attract the right expertise, we believe this would best be achieved with a meaningful private sector ownership stake, alongside any residual Government shareholding, which would also have a secondary benefit of realizing proceeds, helping the Government with its stated aim of reducing the national debt.


It will be critical to establish the right criteria for such a private sector investment partner, which given the nature of the Company and transformation will require expertise with software and internet businesses, deep presence and relationships in the technology eco-system, and a track record of backing innovation and acting as the custodian of mission critical infrastructure.

Silver Lake is the global leader in technology investing, with approximately \$20 billion in assets under management and approximately 110 investment and value creation professionals across Europe, the Americas and Asia, and is focused solely on investing in technology and tech-enabled businesses. We appreciate the opportunity to participate in this consultation, and would be delighted to provide further advice and assistance, if that would be helpful. Please do not hesitate to contact us.

Yours sincerely,



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